

## Consolidated Statement of Income and Expenses for the year ended 31 December 2002

(Expressed in Bahraini Dinars '000)

|  | 2002         | 2001         |
|--|--------------|--------------|
| <b>Income</b>                                  |              |              |
| Interest income                                | 249          | 444          |
| Interest expense                               | (45)         | (39)         |
| Profit/(Loss) on trading securities            | 333          | 331          |
| Profit/(Loss) on available-for-sale securities | 333          | 67           |
| Dividend income                                | 226          | 191          |
| Other income                                   | 368          | 170          |
| <b>Total income</b>                            | <b>1,464</b> | <b>1,164</b> |
| <b>Operating expenses</b>                      |              |              |
| Staff and related expenses                     | 627          | 556          |
| General and administrative expenses            | 210          | 217          |
| Depreciation                                   | 78           | 75           |
| <b>Total expenses</b>                          | <b>915</b>   | <b>848</b>   |
| Operating profit/(loss)                        | 549          | 316          |
| Profit on sale of fixed assets                 | -            | 2            |
| Add: Share of profit of associate company      | (18)         | -            |
| <b>Net profit for the period</b>               | <b>531</b>   | <b>318</b>   |



**Shaikh Mohammed Bin Isa Al Khalifa**  
Chairman



**Ibrahim Abdulla Buhindi**  
Vice Chairman



**Anthony C Mallis**  
Chief Executive Officer