

## Condensed Consolidated Interim Financial Information

as at 31 March 2018

### Consolidated Statement of Financial Position

as at 31 March 2018, BHD '000

	31 March 2018 (reviewed)	31 December 2017 (audited)
<b>Assets</b>		
Cash and cash equivalents	68,833	67,328
Treasury bills	6,376	1,495
Placements with banks	-	4,974
Investments at fair value through profit or loss	24,276	29,496
Investments at fair value through other comprehensive income	5,503	6,158
Investments at amortized cost	10,004	10,008
Investments in properties	1,047	-
Fees receivable	809	875
Other assets	8,688	9,589
Furniture, equipment and intangibles	1,369	1,420
<b>Total assets</b>	<b>126,905</b>	<b>131,343</b>
<b>Liabilities</b>		
Short-term bank borrowings	39,918	38,043
Customer accounts	25,090	26,718
Other liabilities	5,636	4,173
Payable to other unit holders in consolidated funds	2,832	2,651
<b>Total liabilities</b>	<b>73,476</b>	<b>71,585</b>
<b>Equity</b>		
Share capital	42,849	42,849
Shares under employee share incentive scheme	(1,599)	(1,599)
Treasury shares	(5,913)	-
Statutory reserve	6,992	6,992
General reserve	3,217	3,217
Investments fair value reserve	113	307
Retained earnings	7,770	7,992
<b>Total equity</b>	<b>53,429</b>	<b>59,758</b>
<b>Total liabilities and equity</b>	<b>126,905</b>	<b>131,343</b>

**Abdulla Bin Khalifa Al Khalifa**  
Chairman

**Hussain Al Hussaini**  
Vice Chairman

**Najla M. Al Shirawi**  
Chief Executive Officer

These statements have been extracted from Condensed Consolidated Interim Financial Report as at 31 March 2018 which were approved by the Board of Directors on 9 May 2018 and which were audited by KPMG Fakhro, who expressed an unqualified opinion.

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### Consolidated Statement of Profit or Loss

For the three months ended 31 March 2018, BHD '000

	31 March 2018 (reviewed)	31 March 2017 (reviewed)
Net investment income	1,417	1,218
Net fee income	828	718
Brokerage and other income	716	541
Other Interest income	440	424
<b>Total Income</b>	<b>3,401</b>	<b>2,901</b>
Staff and related expenses	1,043	976
Interest expense	206	155
Other operating expenses	578	418
Share of profit of other unit holders in consolidated funds	152	35
<b>Total Expenses</b>	<b>1,979</b>	<b>1,584</b>
<b>Profit for the period</b>	<b>1,422</b>	<b>1,317</b>
<b>Basic and diluted earnings per share (fils)</b>	<b>3.85</b>	<b>3.19</b>

### Consolidated Statement of Changes in Equity

For the three months ended 31 March 2018, BHD '000

	2018 (reviewed)	2017 (reviewed)
Balance at 1 January 2018	59,758	58,082
<b>Profit for the period</b>	<b>1,422</b>	<b>1,317</b>
<b>Other comprehensive income:</b>		
Investments fair value reserve (Investments at fair value through other comprehensive income):		
Net change in fair value of FVTOCI instruments	120	107
<b>Total other comprehensive income</b>	<b>120</b>	<b>107</b>
<b>Total comprehensive income for period</b>	<b>1,542</b>	<b>1,424</b>
<b>Transfer to charitable donation</b>	<b>(30)</b>	<b>(25)</b>
<b>Transaction with owners recognized directly in equity:</b>		
- Dividends paid	(1,928)	(2,142)
- Treasury shares purchased	(5,913)	-
<b>Balance at 31 March 2018</b>	<b>53,429</b>	<b>57,339</b>

### Consolidated Statement of Comprehensive Income

For the three months ended 31 March 2018, BHD '000

	31 March 2018 (reviewed)	31 March 2017 (reviewed)
<b>Profit for the period</b>	<b>1,422</b>	<b>1,317</b>
<b>Other comprehensive income</b>		
<b>Items that are or may be reclassified to profit or loss in subsequent periods:</b>		
Investments fair value reserve (through other comprehensive income investments):		
- Net amount transferred to statement of profit or loss on sale of FVTOCI debt instruments	(11)	-
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>		
Investments fair value reserve (through other comprehensive income investments):		
- Net change in fair value of FVTOCI equity instruments	(109)	107
<b>Total other comprehensive income for the period</b>	<b>(120)</b>	<b>107</b>
<b>Total comprehensive income for the period</b>	<b>1,302</b>	<b>1,424</b>

### Consolidated Statement of Cash Flows

For the three months ended 31 March 2018, BHD '000

	31 March 2018 (reviewed)	31 March 2017 (reviewed)
<b>Net cash from operating activities</b>	<b>13,399</b>	<b>724</b>
<b>Net cash (used in) investing activities</b>	<b>(1,065)</b>	<b>(79)</b>
<b>Net cash (used in) financing activities</b>	<b>(5,948)</b>	<b>(5,761)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>6,386</b>	<b>(5,116)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>68,823</b>	<b>97,156</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>75,209</b>	<b>92,040</b>