

Securities and Investment Company BSC (c)

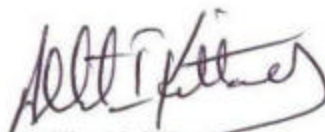
CONSOLIDATED INTERIM INCOME STATEMENT  
for the three months ended 31 March 2006

Bahraini Dinars '000

	<b>31 March 2006 (Reviewed)</b>	31 March 2005 (Reviewed)
<b>Income</b>		
Interest income	248	72
Interest expense	<u>(131)</u>	<u>(30)</u>
<b>Net interest income</b>	117	42
(Loss)/ gain on trading securities	(263)	1,136
Gain on sale of available for sale securities	471	-
Dividend income	217	183
Asset management, brokerage and other income	<u>980</u>	<u>407</u>
<b>Total income</b>	<u><b>1,522</b></u>	<u><b>1,768</b></u>
<b>Operating expenses</b>		
Staff and related expenses	368	250
General and administrative expenses	120	115
Depreciation	<u>17</u>	<u>10</u>
<b>Total expenses</b>	<u><b>505</b></u>	<u><b>375</b></u>
<b>Net profit for the period</b>	<u><b>1,017</b></u>	<u><b>1,393</b></u>
<b>Number of shares (100 fils each)</b>	<u><b>138,278</b></u>	<u><b>137,500</b></u>
<b>Earnings per share (fils)</b>	<u><b>7</b></u>	<u><b>10</b></u>



Shaikh Mohammed Bin Isa Al Khalifa  
Chairman



Albert I. Kittaneh  
Vice Chairman and Chairman  
of the Executive Committee



Anthony C Mallis  
Chief Executive Officer

The Board of Directors approved the consolidated interim financial information consisting of pages 2 to 6 on 24 April 2006.