



Brokerage Account Opening Application

Individuals

CIF:

Name:



Brokerage Account Opening Application Individuals

This brokerage account application contains the following Sections:

Main contents

1. KYC Due diligence
2. Account information
3. Terms and Conditions

Important:

- Client should read all sections carefully and complete all the enclosed and return them to SICO's Client Relations (CR).
- This brokerage account agreement should be executed in duplicate. After both parties have signed the agreement, "SICO BSC(c)" (SICO) will retain one copy and return the other to the client.
- The account opening application should be duly completed and each page should be signed or initialled by the client.

Documents Required*

1. Two original ID documents, wherein one should be a passport copy (at least one ID should contain a clear copy of the photograph and signature).**
2. Proof of residential address, contact details and resident permit for expat.
3. Salary certificate / employment letter (should disclose salary for verification of income source).
4. Proof of other sources of income.
5. FATCA and CRS Assessment forms.
6. Account opening fees:
 - For Bahrain Residents BHD 11 "amount inclusive of 10% VAT".
 - For Non-Bahrain Residents BHD 10.

Additional documents are required for non-resident account:

- a. References provided by a regulated bank from a FATF country.
- b. Certified copies of bank statements for a recent 3-month period.

* Other documents may be required as requested by the Bank.

**Where the originals have not been produced for verification by SICO officials, copies must be attested by any one of the following from a GCC or FATF member state (self-attestation by the entity itself is not permitted): (a). certified lawyer, (b). government notary, (c). licensed Chartered Accountant, (d). A government ministry, (e). An official of an embassy or consulate (f). A licensed financial institution.

Please note that: Submission of incomplete documentation could result in delaying processing and / or rejection of the application.

Kindly also note that additional information or documents may be requested based on the scrutiny of this application and the related attachments.

Initial:

Client Personal Information	Legal Guardian Information
Name:	Name:
Title: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss.	Title: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss.
Permanent Address:	Permanent Address:
Passport Number:	Passport Number:
Expiry date: DD/MM/YYYY	Expiry date: DD/MM/YYYY
ID Number:	ID Number:
ID Type: (Residence ID, driving license)	ID Type: (Residence ID, driving license)
Date of Birth:	Date of Birth:
Place of Birth:	Place of Birth:
Nationality:	Nationality:
Country of Residence:	Country of Residence:
Number of years resided in current address:	Number of years resided in current address:
Marital Status: Single <input type="checkbox"/> Married <input type="checkbox"/> Other <input type="checkbox"/>	Marital Status: Single <input type="checkbox"/> Married <input type="checkbox"/> Other <input type="checkbox"/>
Reason for account opening:	Reason for account opening:
Contact Numbers:	Contact Numbers:
Home:	Home:
Office:	Office:
Mobile:	Mobile:
Email:	Email:
Fax:	Fax:
Education Level:	Education Level:
Correspondence Address: (If different than full address)	Correspondence Address: (If different than full address)
Occupation:	Occupation:
Name of Employer:	Name of Employer:
Address of Employer:	Address of Employer:
Phone of Employer:	Phone of Employer:
If self-employed:	If self-employed:
Public Position Held:	Public Position Held:
CR Number:	CR Number:
CR Name:	CR Name:
CR Address:	CR Address:
CR Phone Number(s):	CR Phone Number(s):

Initial:

Brokerage Accounts

SICO offers clients access to equities and fixed income markets globally. Please select the types of accounts you would like to open:

Regional Brokerage Account			
SICO LIVE Regional (e.g. stocks on the Bahrain Bourse. Select markets below) Portfolio currency is Bahraini Dinars	<input type="checkbox"/> BHB	<input type="checkbox"/> TADAWUL	<input type="checkbox"/> DFM
	<input type="checkbox"/> ADX	<input type="checkbox"/> NASDAQ	<input type="checkbox"/> QE
	<input type="checkbox"/> KSE	<input type="checkbox"/> MSM	<input type="checkbox"/> CASE
	<input type="checkbox"/> ASE		
Global Markets Brokerage Account			
Bonds & Sukuk	<input type="checkbox"/> International Bonds and Sukuk (e.g. US dollar denominated Bahrain sovereign bonds) Portfolio Currency: Bahraini Dinar		
	<input type="checkbox"/> Domestic Bonds and Sukuk (e.g. Bahrain T-Bills, Bahrain Development Bonds, etc.) Portfolio Currency: US Dollar		
SICO LIVE Global	<input type="checkbox"/> Trade stocks, ETFs, bonds and funds in the US, UK and European markets. Stay up to date with the latest news, analysis from leading research providers, and use the latest AI-driven trading signal tools to place your trades.		

Please refer to the terms and conditions for more details and information on the account types.

SICO LIVE

SICO LIVE are state-of-the-art online trading platforms provided to our clients featuring the highest levels of functionality and security. SICO LIVE provides you with direct access to multiple regional through your desktop, laptop or mobile devices.

SICO LIVE provides users with ability to trade regional markets using **delayed market data for free**.

Please enable SICO LIVE for my regional equities trading account.

If you opt for live market data, please select the market:

Region	Country	Exchange	Level 1	Level 2
			Real Time	Real Time
GCC	Bahrain	BHB	Free	Free
	UAE	ADX	<input type="checkbox"/>	<input type="checkbox"/>
		DFM	<input type="checkbox"/>	<input type="checkbox"/>
		NASDAQ	<input type="checkbox"/>	<input type="checkbox"/>
	Qatar	QE	<input type="checkbox"/>	<input type="checkbox"/>
	Saudi Arabia	Tadawul	<input type="checkbox"/>	<input type="checkbox"/>
	Kuwait	KSE	<input type="checkbox"/>	<input type="checkbox"/>
Oman	MSM	<input type="checkbox"/>	<input type="checkbox"/>	
MENA	Egypt	CASE	<input type="checkbox"/>	<input type="checkbox"/>
	Jordan	ASE	<input type="checkbox"/>	<input type="checkbox"/>

1. "Delayed" is a data feed that provides stock quotes and other price related information with a time lag of 15 minutes from when the source information was updated or changed. This feed is suitable for investors not looking to trade continuously.
2. "Real Time" is a data feed that provides stock quotes and other price related information nearly instantaneously from when the source information was updated or changed. This feed is suitable for traders that need up-to-the-second price information.
3. "Level 1" is a data feed that provides basic market price data about stocks including bid and ask prices, bid and ask sizes, and last trade price and size. This data feed provides the necessary data to trade.
4. "Level 2" (also known as the 'Order Book') is a data feed that provides data on the exchange's list of buy and sell orders organized by order size and price level for each stock. This data feed improves market transparency as it provides information on price, availability, market depth and information on market participants.

Initial:

Name	ID Number	Signature	Date

For Bank Use Only

	Name	Signature	Date
Account Opening Staff			

General Information

Politically Exposed Persons (PEPs) 'PEPs' means individuals who are, or have been, entrusted with prominent public functions in Bahrain or a foreign country, or persons who are or have been entrusted with a prominent function by an international organization, such as Heads of State or government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations or important political party officials.

Holding a political position Do you currently hold (or have you in the past five years held) a position as a senior government official higher than a Government Under-Secretary of State? And/OR are you related to any person who is a PEP?
 Yes No
 If yes, please provide details and source of funds that would be used to finance the transactions through SICO:

Are you employed by / affiliated with a securities firm or exchange? Yes No
 If yes, please specify the name of the securities firm or exchange and what position do you hold:

Control person / Insider Are you a Key person or considered as an Insider in any listed company on the Bahrain Bourse or on any other exchange? Yes No
 If yes, please specify the name of the company and what position do you hold with regards to that company:
 Occupation: _____ Employed since: _____
 Are you an employee of a brokerage firm? Yes No
 If yes, please provide no objection letter from the compliance officer.

Initial:

Source of Income, Net worth & Qualifications

Source of Income to fund Investments Please tick (✓) all that is applicable	<input type="checkbox"/> Salary	<input type="checkbox"/> Business Income	<input type="checkbox"/> Property Rentals
	<input type="checkbox"/> Investment Income	<input type="checkbox"/> Personal Saving	<input type="checkbox"/> Others (please specify)
Net worth (in Bahraini Dinars, or otherwise specify)	Annual Income from employment: <input type="text"/>	Annual Income from business: <input type="text"/>	Value of total Investments owned (latest value): <input type="text"/>
	Personal Saving: <input type="text"/>	Other Assets (please specify): <input type="text"/>	Approximate Liquid Net worth (cash, stocks, etc.): <input type="text"/>
Qualification	<input type="checkbox"/> Professionally Qualified	<input type="checkbox"/> Postgraduate	<input type="checkbox"/> Graduate
	<input type="checkbox"/> Undergraduate / High school	<input type="checkbox"/> Do not have a High School degree	<input type="checkbox"/> Others (please specify):

Investment Profile, Experience & Risk

Trading Experience Please tick (✓) all that is applicable	<input type="checkbox"/> Professional	<input type="checkbox"/> Good	<input type="checkbox"/> Limited
	<input type="checkbox"/> None (new to investing)		
Investment Experience Qualification	<input type="checkbox"/> Shares (equities)	<input type="checkbox"/> Debt Instruments (bonds)	<input type="checkbox"/> Investment Funds
	<input type="checkbox"/> Real Estate	<input type="checkbox"/> Commodities	<input type="checkbox"/> Derivatives
	<input type="checkbox"/> None (new to investing)	<input type="checkbox"/> Others (please specify):	
Experience in dealing with other brokers	<input type="checkbox"/> 1 year or less	<input type="checkbox"/> >1 - 4 years	<input type="checkbox"/> > 4 - 8 years
	<input type="checkbox"/> > 8 - 12 years	<input type="checkbox"/> > 12 - 15 years	<input type="checkbox"/> > 15 years
Markets dealt in: Please specify			
Investment Objective	<input type="checkbox"/> Capital Preservation	<input type="checkbox"/> Income	<input type="checkbox"/> Growth
	<input type="checkbox"/> Speculation	<input type="checkbox"/> Acquisition	<input type="checkbox"/> Others (please specify):
Investment Strategy	<input type="checkbox"/> Long-term	<input type="checkbox"/> Trading infrequently	<input type="checkbox"/> Actively trading
	<input type="checkbox"/> Unsure (new to investing)		
Expected trading activity	<input type="checkbox"/> 0 -3 trades per month	<input type="checkbox"/> 4 -10 trades per month	<input type="checkbox"/> 11 -20 trades per month
	<input type="checkbox"/> 21+ trades per month		
Expected annual value of trade through SICO	<input type="text"/> BHD		
Risk Rating (Based on client's Investment preference)	<input type="checkbox"/> Low	<input type="checkbox"/> Medium	<input type="checkbox"/> High <input type="checkbox"/> Extreme

Investment Account Information

Account Category Please tick (✓) your choice	<input type="checkbox"/> Individual Account	<input type="checkbox"/> Joint Account	<input type="checkbox"/> Inheritance account
	<input type="checkbox"/> Minor's Account	<input type="checkbox"/> Elderly Account	<input type="checkbox"/> Others (please specify):
Account to be operated by: Name:	<input type="checkbox"/> Myself	<input type="checkbox"/> Another person (Please fill information)	
	Nationality:	Date of birth:	Passport number:

Note: If another person will be managing the account, then a Power of Attorney will be required.

Account Main Currency

Settlement will be made through: If more than one account would be used, please attach account(s) details	Bank name:	Branch & SWIFT code:
	Bank account no.:	IBAN:
Instruction /Client notification by: Please fill if different than what's provided in Section 1	Telephone Number(s):	
	Email Address(es):	

Initial:

By signing up to benefit from our services (through KYC form/s, agreement/s or online registration) you have provided your personal information to be used for one or more of the following purposes:

Asset management services	Research
Investment banking & real estate services	Registrar services (SFS)
Brokerage services	Fund administration (SFS)
Market making services	Compliance and AML
Reporting to CBB and other market regulators where securities are traded and as per applicable regulatory requirements	

Our privacy policy will help you to understand in detail, how we collect your personal data, what we may use it for and who we may share it with; it also informs you about your privacy rights. Our privacy policy is made available at www.sicobank.com

Your interactions with our brokers and/or staff members will be recorded for brokerage, service provisioning and quality assurance purposes.

Your privacy is important to us. As per applicable data protection laws, we would like to inform you that your data is retained by SICO for the aforementioned purposes, and protected with appropriate security controls to prevent unauthorized access and/or disclosure.

Please be advised that SICO may share your data with its associates, partners and third parties for providing you required services, storage of your data or for audit and inspection purposes. SICO has the necessary agreements to protect the privacy of your data shared with these entities.

Should you have any inquiries or complaints regarding the use of your company data or to object to direct marketing, please contact us at:

Tel: +973 17515700

Email: clients@sicobank.com

FAX: +973 17540700

Please check this box if you wish to be contacted for direct marketing purposes, such as introduction of any new services or product lines.

Acknowledgement:

By signing below, I/we confirm that I/ we have read and fully understood why SICO processes certain personal information relating to me/ us. I/ we agree that SICO will retain and disclose the personal information to the parties mentioned above or to any other party in line with my/ our contractual relationship or any prevalent regulatory or legal requirement.

Name	Signature	Date

Initial:

FATCA & CRS Self-Certification Form

Please complete and sign this form. For joint Account, each holder to complete a separate form.

First Name: _____ **Middle Name:** _____ **Family / Surname:** _____
Date of Birth: DD/MM/YYYY _____ **Place of Birth:** Town _____
Residential Country: _____ **Nationality:** _____

Please answer all the below questions	Yes	No	Requirements if the answer is "Yes"	
1a) Are you US citizen?	<input type="checkbox"/>	<input type="checkbox"/>	W-9	
1b) Are you a US tax resident (e.g. Green Card Holder?)	<input type="checkbox"/>	<input type="checkbox"/>	W-9	
2) Were you born in the US?	<input type="checkbox"/>	<input type="checkbox"/>	Are you US citizen	W-9
			You are not a US citizen	Renunciation of US citizenship issued by US Government + W-8BEN
3) Has US indicator (US address, US telephone number, Standing Instruction to US A/C, Power of Attorney to a US person with a US address)	<input type="checkbox"/>	<input type="checkbox"/>	W 8 BEN	

(Please tick) Non-US Person US Person

TIN										
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4) Are you a tax resident? (i.e; are you assessed for Tax in any other country outside Bahrain? If so, which country? and what is your TIN (Tax Identification Number)?	Yes	No	Country (Please list)	TIN
			1.	1.
2.	2.			
3.	3.			
4.	4.			

5) If the above was answered 'Yes', and the TIN is unavailable please choose the appropriate reason A, B or C

A. The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents.

B. The Account Holder is otherwise unable to obtain a TIN or equivalent number

(Please explain)

C. No TIN is required.
(Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Declaration and Signature

- I have read and agree to the terms presented in the Terms and Conditions agreement.
- I/We hereby confirm the information provided above is true, accurate and complete.

Subject to applicable local laws, I/we hereby consent for the bank or any of its affiliates (including branches) (collectively "the Bank") to share our information with domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/We agree and the undertake to notify the Bank within 30 calendar days if there is a change in any information which I/we have provided to the Bank.

Name	ID Number	Signature	Date

For Bank Use Only

	Name	Signature	Date
Account Opening Staff			

Initial: _____

For SICO use only

I have verified this agreement and following attachments:

- Valid Passport including RP for expatriates
- CPR or other national ID card
- Proof of employment/ residential address
- Annexure - Declaration by parent, spouse etc, (where applicable)
- Any other document (Pl. specify)

Account Officer

Name & initials _____

Approved By
(Brokerage Department)

Name	Signature	Date

Approved By
(Senior Management)

Name	Signature	Date

Approved By
(Compliance Department)

Name	Signature	Date

Approved By
(Operations Department)

Name	Signature	Date