



Brokerage Account Opening Application

Individuals

CIF:

Name:

Brokerage Account Opening Application

Individuals

This brokerage account application contains the following Sections:

Main contents

1. KYC Due diligence
2. Account information
3. Agreement terms and conditions

Important:

- Client should read all sections carefully and complete all the enclosed and return them to SICO's Client Relations (CR).
- This brokerage account agreement should be executed in duplicate. After both parties have signed the agreement, "SICO BSC(c)" (SICO) will retain one copy and return the other to the client.
- The account opening application should be duly completed and each page should be signed or initialled by the client.

Documents Required*

1. Two original ID documents, wherein one should be a passport copy (at least one ID should contain a clear copy of the photograph and signature).**
2. Proof of residential address, contact details and permit for export.
3. Salary certificate / employment letter (should disclose salary for verification of income source).
4. Proof of other sources of income.
5. FATCA and CRS Assessment forms.
6. Account opening fees of BD 10.000 (VAT rate of 5% applies on Bahrain residence).

* Other documents may be required as requested by the Bank.

**Where the originals have not been produced for verification by SICO officials, copies must be attested by any one of the following from a GCC or FATF member state (self-attestation by the entity itself is not permitted): (a). certified lawyer, (b). government notary, (c). licensed Chartered Accountant, (d). A government ministry, (e). An official of an embassy or consulate (f). A licensed financial institution.

Please note that: Submission of incomplete documentation could result in delaying processing and / or rejection of the application.

Kindly also note that additional information or documents may be requested based on the scrutiny of this application and the related attachments.

Initial:

Client Personal Information	Legal Guardian Information
Name:	Name:
Title: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss.	Title: <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Miss.
Permanent Address:	Permanent Address:
Passport Number:	Passport Number:
Expiry date: DD/MM/YYYY	Expiry date: DD/MM/YYYY
ID Number:	ID Number:
ID Type: (Residence ID, driving license)	ID Type: (Residence ID, driving license)
Date of Birth:	Date of Birth:
Place of Birth:	Place of Birth:
Nationality:	Nationality:
Country of Residence:	Country of Residence:
Number of years resided in current address:	Number of years resided in current address:
Marital Status: Single <input type="checkbox"/> Married <input type="checkbox"/> Other <input type="checkbox"/>	Marital Status: Single <input type="checkbox"/> Married <input type="checkbox"/> Other <input type="checkbox"/>
Reason for account opening:	Reason for account opening:
Contact Numbers:	Contact Numbers:
Home:	Home:
Office:	Office:
Mobile:	Mobile:
Email:	Email:
Fax:	Fax:
Education Level:	Education Level:
Correspondence Address: (If different than full address)	Correspondence Address: (If different than full address)
Occupation:	Occupation:
Name of Employer:	Name of Employer:
Address of Employer:	Address of Employer:
Phone of Employer:	Phone of Employer:
If self-employed:	If self-employed:
Public Position Held:	Public Position Held:
CR Number:	CR Number:
CR Name:	CR Name:
CR Address:	CR Address:
CR Phone Number(s):	CR Phone Number(s):

Initial:

SICO LIVE Packages

SICO offers the users of 'SICO LIVE' three types of packages:

- **Basic Package:** Users can execute trades (buy/sell) on Bahrain Bourse only.
- **Silver Package:** Users can execute trades (buy/sell) over any GCC Market (Bahrain Bourse, Saudi Tadawul, Dubai financial Market (DFM), Abu Dhabi Securities exchange (ADX), Nasdaq Dubai, Boursa Kuwait, Muscat Securities Market, Qatar Stock Exchange).
- **Gold Package:** Users can execute trades (buy/sell) over the GCC Market in addition to other selected Mena markets.

	Level 1 (Market Data)		Level 2 (Market Data)	
	Real time	Delayed time	Real time	Delayed time
Basic Package: Bahrain Market Only				
Silver Package: GCC Markets Only				
Gold Package: Mena Markets				

For Silver and Gold Clients only*

If the client wishes to choose separate time feeds for different markets:

	Level 1 (Market Data)			Level 2 (Market Data)	
	Real time	Delayed time		Real time	Delayed time
Bahrain			Kuwait		
Saudi Arabia			Oman		
UAE			1.		
Qatar			2.		

I have read and fully agree on the terms and conditions for the above selected options.

1. **“Real Time Feed”** is a ‘SICO LIVE’ data feed that is designed to relay information at a speed that is near instantaneous or has a short delay from when the event actually occurred. “SICO LIVE” provides a real-time data feed that displays stock quotes and their respective changes with an insignificant lag. The real-time price feed entails additional charges as applicable.
2. **“Delayed Time Feed”** is a ‘SICO LIVE’ data feed that is designed to display stock quotes and other price related information with a time lag of 15 minutes from when the source/information was actually updated or changed.
3. **“Level 1 Market Data”** is basic market data, where it provides users all the information needed to trade using most trading systems. If you are trading based on price action or indicator based strategy, then Level 1 Market Data should satisfy your information needs. Level 1 Market Data includes the following information: Bid price, Bid size, Ask price, Ask size, Last price and Last size.
4. **“Level 2 Market Data”** is additional market data known as Level 2 Market Data, the order book, or the depth of market, and includes the following additional information: Highest Bid prices, Bid sizes, Lowest ask prices and Ask sizes.

Non-GCC Markets

SICO offers an access to Non-GCC exchange through an electronic trading platform made available by the correspondent broker in cooperation with SICO.

Do you wish to have an access to Non-GCC exchanges?

Yes, and I have read and agree to the terms presented in the Terms and Conditions agreement. No

General Information

Politically Exposed Persons (PEPs) ‘PEPs’ means individuals who are, or have been, entrusted with prominent public functions in Bahrain or a foreign country, or persons who are or have been entrusted with a prominent function by an international organization, such as Heads of State or government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations or important political party officials.

Holding a political position Do you currently hold (or have you in the past five years held) a position as a senior government official higher than a Government Under-Secretary of State? And/OR are you related to any person who is a PEP?
 Yes No
 If yes, please provide details and source of funds that would be used to finance the transactions through SICO:
 Are you employed by / affiliated with a securities firm or exchange? Yes No
 If yes, please specify the name of the securities firm or exchange and what position do you hold:

Control person / Insider Are you a Key person or considered as an Insider in any listed company on the Bahrain Bourse or on any other exchange? Yes No
 If yes, please specify the name of the company and what position do you hold with regards to that company:
 Occupation: _____ Employed since: _____

Initial:

Source of Income, Net worth & Qualifications

Source of Income to fund Investments Please tick (✓) all that is applicable	<input type="checkbox"/> Salary	<input type="checkbox"/> Business Income	<input type="checkbox"/> Property Rentals
	<input type="checkbox"/> Investment Income	<input type="checkbox"/> Personal Saving	<input type="checkbox"/> Others (please specify)
Net worth (in Bahraini Dinars, or otherwise specify)	Annual Income from employment: <input type="text"/>	Annual Income from business: <input type="text"/>	Value of total Investments owned (latest value): <input type="text"/>
	Personal Saving: <input type="text"/>	Other Assets (please specify): <input type="text"/>	Approximate Liquid Net worth (cash, stocks, etc.): <input type="text"/>
Qualification	<input type="checkbox"/> Professionally Qualified	<input type="checkbox"/> Post Graduate	<input type="checkbox"/> Graduate
	<input type="checkbox"/> Under Graduate high school	<input type="checkbox"/> Does not have a High School degree	<input type="checkbox"/> Others (please specify):

Investment Profile, Experience & Risk

Trading Experience Please tick (✓) all that is applicable	<input type="checkbox"/> Professional	<input type="checkbox"/> Good	<input type="checkbox"/> Limited
	<input type="checkbox"/> None (new to investing)		
Investment Experience Qualification	<input type="checkbox"/> Shares (equities)	<input type="checkbox"/> Debt Instruments (bonds)	<input type="checkbox"/> Investment Funds
	<input type="checkbox"/> Real Estate	<input type="checkbox"/> Commodities	<input type="checkbox"/> Derivatives
	<input type="checkbox"/> None (new to investing) <input type="checkbox"/> Others (please specify):		
Experience in dealing with other brokers	<input type="checkbox"/> 1 year or less	<input type="checkbox"/> >1 - 4 years	<input type="checkbox"/> > 4 - 8 years
	<input type="checkbox"/> > 8 - 12 years	<input type="checkbox"/> > 12 - 15 years	<input type="checkbox"/> > 15 years
Markets dealt in: Please specify			
Investment Objective	<input type="checkbox"/> Capital Preservation	<input type="checkbox"/> Income	<input type="checkbox"/> Growth
	<input type="checkbox"/> Speculation	<input type="checkbox"/> Acquisition	<input type="checkbox"/> Others (please specify):
Investment Strategy	<input type="checkbox"/> Long-term	<input type="checkbox"/> Trading infrequently	<input type="checkbox"/> Actively trading
	<input type="checkbox"/> Unsure (new to investing)		
Expected trading activity	<input type="checkbox"/> 0 -3 trades per month	<input type="checkbox"/> 4 -10 trades per month	<input type="checkbox"/> 11 -20 trades per month
	<input type="checkbox"/> 21+ trades per month		
Expected	<input type="text"/> BHD		
Risk Rating (Based on client's Investment preference)	<input type="checkbox"/> Low	<input type="checkbox"/> High	<input type="checkbox"/> Medium <input type="checkbox"/> Extreme

Investment Account Information

Account Category Please tick (✓) your choice	<input type="checkbox"/> Individual Account	<input type="checkbox"/> Joint Account	<input type="checkbox"/> Inheritance account
	<input type="checkbox"/> Minor's Account	<input type="checkbox"/> Elderly Account	<input type="checkbox"/> Others (please specify):
Account to be operated by: Name:	<input type="checkbox"/> Myself	<input type="checkbox"/> Another person (Please fill information)	
	Nationality:	Date of birth:	Passport number:
Note: If another person will be managing the account, then a Power of Attorney will be required.			
Account Main Currency			
Settlement will be made through: If more than one account would be used, please attach account(s) details	Bank name:		Branch & SWIFT code:
	Bank account no.:		IBAN:
Instruction /Client notification by: Please fill if different than what's provided in Section 1	Telephone Number(s):		
	Email Address(es):		

Initial:

FATCA & CRS Self-Certification Form

Please complete and sign this form. For joint Account, each holder to complete a separate form.

First Name: _____ **Middle Name:** _____ **Family / Surname:** _____
Date of Birth: DD/MM/YYYY _____ **Place of Birth:** Town _____
Residential Country: _____ **Nationality:** _____

Please answer all the below questions	Yes	No	Requirements if the answer is "Yes"	
1a) Are you US citizen?	<input type="checkbox"/>	<input type="checkbox"/>	W-9	
1b) Are you a US tax resident (e.g. Green Card Holder)?	<input type="checkbox"/>	<input type="checkbox"/>	W-9	
2) Where you born in the US?	<input type="checkbox"/>	<input type="checkbox"/>	Are you US citizen	W-9
			You are not a US citizen	Renunciation of US citizenship issued by US Government + W-8BEN
3) Has US indicator	<input type="checkbox"/>	<input type="checkbox"/>	W 8 BEN	

(Please tick) Non-US Person US Person

TIN: _____

4) Are you a tax resident? (i.e; are you assessed for Tax) in any other country outside Bahrain? If so, which country? and what is your TIN (Tax Identification Number)?	Yes	No	Country (Please list)	TIN
			1.	1.
2.	2.			
3.	3.			
4.	4.			

5) If the above was answered 'Yes', and the TIN is unavailable please choose the appropriate reason A, B or C

A. The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents.
 B. The Account Holder is otherwise unable to obtain a TIN or equivalent number
 (Please explain)
 C. No TIN is required.
 (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Declaration and Signature

I have read and agree to the terms presented in the **Terms and Conditions agreement**.

I/We hereby confirm the information provided above is true, accurate and complete.

Subject to applicable local laws, I/we hereby consent for the bank or any of its affiliates (including branches) (collectively "the Bank") to share our information with domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/We agree and the undertake to notify the Bank within 30 calendar days if there is a change in any information which I/we have provided to the Bank.

Name	ID Number	Signature	Date

For Bank Use Only

Name	Signature	Date
Account Opening Staff		

Initial: _____

For SICO use only

I have verified this agreement and following attachments:

- Valid Passport including RP for expatriates
- CPR or other national ID card
- Proof of employment/ residential address
- Annexure - Declaration by parent, spouse etc, (where applicable)
- Any other document (Pl. specify)

Account Officer

Name & initials _____

Approved By
(Brokerage Department)

Name	Signature	Date

Approved By
(Senior Management)

Name	Signature	Date

Approved By
(Compliance Department)

Name	Signature	Date

Approved By
(Operations Department)

Name	Signature	Date