



**Consolidated Balance Sheet** as at 31 December 2003  
(Expressed in Bahraini Dinars '000)

	2003	2002
<b>Assets</b>		
Cash and bank	420	216
Call deposits	1,028	4,197
Placements with banks	10,192	1,582
Trading securities	7,605	8,131
Available-for-sale securities	8,296	5,014
Investment in associated company	28	68
Property, plant and equipment	55	89
Other assets	875	246
<b>Total assets</b>	<b>28,499</b>	<b>19,543</b>
<b>Liabilities</b>		
Bank overdraft	358	-
Short term borrowings	1,000	1,200
Customer accounts	10,335	3,876
Other liabilities	242	137
<b>Total liabilities</b>	<b>11,935</b>	<b>5,213</b>
<b>Shareholder's equity</b>		
Share capital	12,500	12,500
Statutory reserves	488	331
General reserves	488	331
Available-for-sale securities revaluation reserve	1,460	388
Proposed appropriation	675	405
Retained earnings	953	375
<b>Total shareholder's equity</b>	<b>16,564</b>	<b>14,330</b>
<b>Total liabilities and shareholder's equity</b>	<b>28,499</b>	<b>19,543</b>

**Shaikh Mohammed Bin Isa Al Khalifa**  
Chairman

**Ibrahim Abdulla Buhindi**  
Vice Chairman

**Anthony C Mallis**  
Chief Executive Officer