



Consolidated Statement of Income and Expenses for the nine month period ended 30 September 2003
(Expressed in Bahraini Dinars '000)

	Nine months ended (January-September)		Three months ended (July-September)	
	2003 (Reviewed)	2002 (Reviewed)	2003 (Reviewed)	2002 (Reviewed)
Income				
Net interest income	174	155	52	54
Profit on trading securities	874	240	317	49
Profit on available-for-sale securities	173	143	-	31
Dividend income	291	225	69	21
Other income	252	205	59	58
Total Income	1,764	968	497	213
Operating Expenses				
Staff and related expenses	481	444	164	144
General and administrative expenses	165	154	57	54
Depreciation	61	58	21	18
Total expenses	707	656	242	216
Operating profit	1,057	312	255	(3)
Profit on sale of fixed assets	-	-	-	-
Add: Share of profit of associate company	(30)	-	(14)	-
Net profit for the period	1,027	312	241	(3)

Shaikh Mohammed Bin Isa Al Khalifa
Chairman

Ibrahim Abdulla Buhindi
Vice Chairman

Anthony C Mallis
Chief Executive Officer