

Securities and Investment Company BSC (c)

**CONSOLIDATED BALANCE SHEET as at 30 September 2006**

Bahraini Dinars '000

	<b>30 September 2006</b> (Reviewed)	31 December 2005 (Audited)
<b>Assets</b>		
Cash and bank	1,796	1,236
Call deposits	1,128	4,375
Placements with banks	13,005	7,298
Trading securities	10,731	10,933
Available-for-sale securities	11,693	11,622
Property, plant and equipment	104	114
Fees receivable	254	2,689
Other assets	4,059	4,446
<b>Total assets</b>	<b>42,770</b>	<b>42,713</b>
<b>Liabilities</b>		
Bank overdraft	438	611
Short-term borrowings	1,693	2,500
Customer accounts	11,995	9,716
Other liabilities	464	1,344
<b>Total liabilities</b>	<b>14,590</b>	<b>14,171</b>
<b>Equity</b>		
Share capital	13,910	13,750
Share premium	141	-
Statutory reserve	1,666	1,666
General reserve	1,666	902
Employee share grants reserve	-	104
Available-for-sale securities revaluation reserve	1,047	3,229
Retained earnings	9,750	8,891
<b>Total equity (page 4)</b>	<b>28,180</b>	<b>28,542</b>
<b>Total liabilities and equity</b>	<b>42,770</b>	<b>42,713</b>
<b>Contingent and memorandum accounts</b>		
Securities under management custody	217,101	257,526
Funds under management	136,738	98,652

  
Shaikh Mohammed Bin Isa Al Khalifa  
Chairman

  
Albert I. Kittaneh  
Vice Chairman and Chairman  
of the Executive Committee

  
Anthony C. Mallis  
Chief Executive Officer

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**CONSOLIDATED INTERIM INCOME STATEMENT**  
for the nine months ended 30 September 2006

Bahraini Dinars '000

Income	Nine months ended (January-September)		Three months ended (July-September)	
	2006 (Reviewed)	2005 (Reviewed)	2006 (Reviewed)	2005 (Reviewed)
Interest income	922	297	286	122
Interest expense	(400)	(187)	(133)	(90)
<b>Net interest income</b>	<b>522</b>	<b>110</b>	<b>153</b>	<b>32</b>
(Loss)/ gain on trading securities	(255)	2,208	611	260
Gain on sale of available for sale securities	1,131	927	-	753
Dividend income	579	466	213	195
Asset management, brokerage and other income	2,826	1,785	721	403
<b>Total income</b>	<b>4,803</b>	<b>5,496</b>	<b>1,698</b>	<b>1,643</b>
<b>Operating expenses</b>				
Staff and related expenses	1,173	757	408	260
General and administrative expenses	422	322	138	117
Depreciation	51	35	18	13
<b>Total expenses</b>	<b>1,646</b>	<b>1,114</b>	<b>564</b>	<b>390</b>
<b>Net profit for the period</b>	<b>3,157</b>	<b>4,382</b>	<b>1,134</b>	<b>1,253</b>
<b>Number of shares (100 fils each)</b>	<b>139,097</b>	137,500	<b>139,097</b>	137,500
<b>Earnings per share (fils)</b>	<b>23</b>	32	<b>8</b>	9

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