



Consolidated Balance Sheet as at 30 June 2003

(Expressed in Bahraini Dinars '000)

	30th June 2003 (Reviewed)	31st December 2002 (Audited)
Assets		
Cash and bank	816	216
Call deposits	439	4,197
Placements with banks	2,120	1,582
Trading securities	8,173	8,131
Available-for-sale securities	6,174	5,014
Investment in associated company	52	68
Property, plant and equipment	60	89
Other assets	257	246
Total assets	18,091	19,543
Liabilities		
Due to banks	-	1,200
Overdrawn bank accounts	2	-
Short term borrowings	1,886	-
Customer accounts	766	3,876
Other liabilities	127	137
Total liabilities	2,781	5,213
Shareholder's equity		
Share capital	12,500	12,500
Reserves	1,649	1,455
Retained earnings	1,161	375
Total shareholder's equity	15,310	14,330
Total liabilities and shareholder's equity	18,091	19,543

Shaikh Mohammed Bin Isa Al Khalifa
Chairman

Ibrahim Abdulla Buhindi
Vice Chairman

Anthony C Mallis
Chief Executive Officer