

# **EXECUTIVE SUMMARY**

In accordance with the regulatory requirements, all Bahraini conventional bank licensees are required to report the composition of capital in addition to the main features of the regulatory instruments. Furthermore, banks must provide a report of all regulatory capital elements with a reconciliation to the published financial statements.

This Composition of Capital and Reconciliation disclosures document encompass the above requirements by the Central Bank of Bahrain (CBB). The information presented herein pertains to SICO BSC (c) consolidated with its subsidiaries (together termed as "SICO" or the "Bank").

*Reconciliation Requirements:* Established to ensure that a full reconciliation of all regulatory capital elements back to the published consolidated financial statements is provided in a consistent manner.

*Capital Components*. Discloses the components of capital, taking into consideration the transitional arrangements. The disclosure provides the full terms and conditions of regulatory capital instruments and reports the calculation of any ratios involving components of regulatory capital, to enable the Prudential Information Returns (PIR) to be reconciled with the consolidated financial statements.

*Main Features of Regulatory Capital Instruments*. Provides a description of the main features of regulatory capital instruments issued. Established to ensure that banks provide a description of the main features of the regulatory capital instruments issued.

## Step 1: Balance sheet under the regulatory scope of consolidation

This step in not applicable to the Bank since the scope of regulatory consolidation and accounting consolidation is identical.

## Step 2: Reconciliation of Published Financial Balance Sheet to Regulatory Reporting as at 30 SEP 2024

	Published financial statements	Consolidated PIR data*	Reference
	30-SEP-2024	30-SEP-2024	
Assets	BD '000	BD '000	
Cash and cash equivalents	58,752	58,757	
of which Cash and balances at central banks	23,812	23,812	
of which Placements with banks and financial institutions	34,940	34,945	
Treasury bills	12,133	12,133	
Securities bought under repurchase Agreement	238,176	238,210	
Investments at fair value through profit and loss	25,394	25,394	
Investments at fair value through other comprehensive	12,138	12,138	
income			
Investments at Amortized Cost	17,508	17,508	
Fees receivable	3,129	3,129	
Other assets	11,649	11,675	
of which loans and advances (margin receivables)	2,019	2,041	
of which interest receivable	1,750	1,750	
of which other assets	7,880	7,884	
Property and equipment	1,347	1,347	
Intangible assets and goodwill	1,474	1,474	
Total assets	381,700	381,766	

#### SICO BSC(c)

P.O. Box 1331 Bahrain World Trade Center East Tower Manama, Kingdom of Bahrain T: +973 1751 5000 F: +973 1751 4000 E: info@sicobank.com Licensed as a conventional wholesale bank by the CBB Commercial Registration: 33469 مرخص من قبل مصرف البحرين المركزي كبنك جملة تقليدي سجل تجاري رقم: ٢٣٤٦٩ هاتف: ۵۰۰۰ ۹۷۳ ۹۷۴+ فاکس: ۵۰۰۰ ۵۱ ۹۷۲+ info@sicobank.com

#### سیکو ش.م.ب.(م)

ص.ب. ١٣٣١ مركز البحرين التجاري العالمي البرج الشرقي المنامة، مملكة البحرين

Liabilities			
Short-term bank borrowings	11,310	11,310	
Deposits	2,154	2,154	
Securities sold under repurchase agreement	246,602	246,602	
Customer Accounts	37,483	37,483	
Other liabilities	9,700	9,700	
of which Interest payable	891	891	
of which other liabilities	8,809	8,809	
Payable to other unit holders (Other liabilities)	610	610	
Total liabilities	307,859	307,859	
Shareholders' Equity			
Share Capital - eligible for CET1	44,134	44,134	А
Shares under employee share incentive scheme	(2,263)	(2,263)	A
Treasury shares	(1,913)	(1,913)	А
Statutory reserve	9,781	9,781	В
of which share premium	761	761	
of which legal reserve	9,020	9,020	
General reserve	3,217	3,217	С
Investments fair value reserve	1,010	1,010	D
of which unrealized gains from fair valuing equities	552	552	
of which unrealized gains from other financial			
instruments	458	458	
Retained earnings	19,875	19,875	E
of which retained earnings brought forward from			
previous year	14,664	14,664	
of which net profits for the current period	5,211	5,211	
Expected Credit Losses (Stages 1 & 2)	-	-	F
Total shareholder' equity	73,841	73,841	
Total liabilities and equity	381,700	381,700	

\*The figures are gross of expected credit loss

	3: Composition of Capital Common Disclosure Ten		Source based on reference no. of the
	Composition of Capital and mapping to regulatory reports	Component of regulatory capital (BD '000s)	balance sheet under the regulatory scope of consolidation from step 2
	Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	39,958	А
2	Retained earnings	19,875	E
3	Accumulated other comprehensive income (and other reserves)	14,008	B + C + D
4	Not Applicable	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	Common Equity Tier 1 capital before regulatory adjustments	73,841	
	Common Equity Tier 1 capital: regulatory adjustments		
7	Prudential valuation adjustments	-	
8	Goodwill (net of related tax liability)	-	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	1,474	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
11	Cash-flow hedge reserve	-	
12	Shortfall of provisions to expected losses	-	
13	Securitization gain on sale (as set out in paragraph 562 of Basel II framework)	-	
14	Investment in CET1 of subsidiaries	-	
15	Defined-benefit pension fund net assets	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in common equity	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	
20	Mortgage servicing rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold		
23	of which: significant investments in the common stock of financials	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT	-	

## Step 3: Composition of Capital Common Disclosure Template as at 30 SEP 2024

isolated of the state state of the		Investment in financial entities where ownership is < 10% of issued common share capital		
28   Total regulatory adjustments to Common equity Tier 1   -     29   Common Equity Tier 1 capital instruments   72,367     30   Directly issued qualifying Additional Tier 1 Instruments plus   -     31   of which: classified as equity under applicable accounting   -     32   of which: classified as liabilities under applicable accounting   -     33   Additional Tier 1   -     4   Additional Tier 1 instruments subject to phase out from   -     34   inrow 5) issued by subsidiaries and held by third parties (amount   -     35   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 copital regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of eligible short explaid of banking financial and insurance   -     19   of eligible short explaid of banking, financial and insurance   -     19   of eligible short explaid of banking, financial and insurance   -     19   of eligible short explaid of banking, financial and   -     10   Standardis	27	Regulatory adjustments applied to Common Equity Tier 1 due to		
29   Common Equity Tier 1 capital (CET1)   72,367     Additional Tier 1 capital: instruments     30   Directly issued qualifying Additional Tier 1 instruments plus	28		-	
Additional Tier 1 capital: instruments       30     Directly issued qualifying Additional Tier 1 instruments plus related stock surplus     -       31     of which: classified as equity under applicable accounting standards     -       32     of which: classified as liabilities under applicable accounting standards     -       33     Directly issued capital instruments subject to phase out from Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)     -       36     Additional Tier 1 capital before regulatory adjustments     -       37     Investments insued by subsidiaries subject to phase out     -       38     Reciprocal cross-holdings in Additional Tier 1 instruments     -       39     fwhich: instruments issued by subsidiaries subject to phase out     -       31     Investments in own Additional Tier 1 instruments     -       31     Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolication, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory adjustments     -       40     insurance entities that are outside the scope of regulatory consolication (net of eligible short positions)	29		72,367	
30   related stock surplus   -     31   of which: classified as equity under applicable accounting standards   -     32   of which: classified as liabilities under applicable accounting standards   -     33   Directly issued capital instruments subject to phase out from Additional Tier 1   -     34   Additional Tier 1   -     35   of which: instruments (and CET1 instruments not included in row 5) issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of which: instruments issued by subsidiaries subject to phase out   -     31   Investments in own Additional Tier 1 instruments   -     37   Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory acoustidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity   -     38   Geligible short positions)   -   -     41   National specific regulatory adjustments   -   -     39   of WhiCH: [INSERT NAME O				
31   standards   -     32   of which: classified as liabilities under applicable accounting   -     33   Directly issued capital instruments subject to phase out from   -     34   Additional Tier 1 instruments (and CET1 instruments not included   -     35   of which: instruments issued by subsidiaries subject to phase out   -     36   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     19   investments in the capital of banking, financial and insurance   -     10% of the issued common share capital of the entity   -   -     11   Significant investments in the capital of banking, financial and   -   -     39   of eligible short positions, where the bank does not own more   -   -   -     11   Significant investments in the capital of banking, financial and   -   -   -     30   of eligible short positions,   -   -   -   -     41	30	related stock surplus	_	
124   Standards   -     33   Directly issued capital instruments subject to phase out from   -     34   Additional Tier 1   -     35   of which: instruments (and CET1 instruments not included   -     36   in (row 5) issued by subsidiaries and held by third parties (amount   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of eligible short positions, where the bank does not own more entities that are outside the scope of regulatory consolidation, net of the issued common share capital of thentity (amount above 10% threshold)   -     40   insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -   -     42   Regulatory Adjustments applied to Additional Tier 1 apital   -   -     43   National specific regulatory adjustments   -   -     44   National specific regulatory adjustments   -   -     45   OF WHICH: [INSERT NAME OF AD[USTMENT]   -   -	31	standards	_	
33   Additional Tier 1   -     4   Additional Tier 1 instruments (and CETL instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group ATL)   -     36   diftional Tier 1 capital before regulatory adjustments   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of which: instruments issued by subsidiaries subject to phase out   -     31   Investments in own Additional Tier 1 instruments   -     37   Investments in the capital of banking, financial and insurance   -     38   Reciprocal cross-holdings in Additional Tier 1 does not own more   -     39   of eligible short positions, where the bank does not own more   -     39   of the issued common share capital of the entity   -     39   anditional Tier 1 capital of the entity   -     39   andito file capital of the scope of regulatory consolidation, net   -     39   andito file capital of the ontity   -     30   andito file capital of the ontinscapital of the scope of regulatory	32	standards	-	
34   in row \$) issued by subsidiaries and held by third parties (amount allowed in group AT1)   -     35   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidatory   -     40   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory   -     41   National specific regulatory adjustments   -     42   National specific regulatory adjustments   -     43   Total regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     44   Additional Tier 1 capital (T1)   -   -     45   Tier 1 capital (T1)   -   -     46   Directly issued qualifying Tier 2 instr	33	Additional Tier 1	-	
36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions)   -     41   National specific regulatory adjustments   -   -     42   ReGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     43   Total regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     44   Additional Tier 1 capital (T1 = capital (T1 = capital (T1 = capital / capital	34	in row 5) issued by subsidiaries and held by third parties (amount	_	
Additional Tier 1 capital: regulatory adjustments     37     Investments in own Additional Tier 1 instruments     38     Reciprocal cross-holdings in Additional Tier 1 instruments     39     Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)     40   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     42   Recgulatory ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     43   Total regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments and provisions   -     44   Additional Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Directly issued capital instruments subject to phase out from Tier 2   -     49   of which: instruments issued by subsidiaries subject to phase out rows 5 or 34) bissued by subsidiaries and	35	of which: instruments issued by subsidiaries subject to phase out	-	
37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     30   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -   -     42   REGULATORY ADJUST MENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -   -     43   Total regulatory adjustments to Additional Tier 1 capital   -   -   -     44   Additional Tier 2 capital: instruments puts related stock surplus   -   -   -	36	Additional Tier 1 capital before regulatory adjustments	-	
38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     30   religible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     31   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     40   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     42   REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     43   Total regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments and provisions   -     44   Additional Tier 1 capital   -     45   Tier 2 capital; instruments plus related stock surplus   -     46   surplus   -   -     47   Directly issued cupital instruments subject to phase out from Tier 2   -     48   Total regulationed t		Additional Tier 1 capital: regulatory adjustments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     OF WHICH:   -     QF taglatory adjustments applied to Additional Tier 1 due to insufficient Tire 2 to cover deductions   -     42   Regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (AT1)   -     46   surplus   -     47   Directly issued capital instruments plus related stock surplus   -     48   Tier 2 capital instruments subject to phase out from Tier 2   -     49   of which: instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subjec	37	Investments in own Additional Tier 1 instruments	-	
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40   insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     0F WHICH: [INSERT NAME OF ADJUSTMENT]   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   72,367     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     50   Provisions   -     51   Tier 2 capital before regulatory	39	entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
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RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (AT1)   -     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -	41	National specific regulatory adjustments	-	
OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     OF WHICH:   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   72,367     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital Losses (Stage 1 & 2 )   66     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -			_	
42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   72,367     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital Losses (Stage 1 & 2 )   66     51   Tier 2 capital before regulatory adjustments   -			-	
42   insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   72,367     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital Losses (Stage 1 & 2)   66     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -			-	
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45   Tier 1 capital (T1 = CET1 + AT1)   72,367     46   Directly issued qualifying Tier 2 instruments and provisions   -     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital: regulatory adjustments   -	43	Total regulatory adjustments to Additional Tier 1 capital	-	
Tier 2 capital: instruments and provisions     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital: regulatory adjustments   -	44	Additional Tier 1 capital (AT1)	-	
46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -	45	Tier 1 capital (T1 = CET1 + AT1)	72,367	
46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -				
47   2   -     Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -	46	surplus	-	
48   rows 5 or 34) issued by subsidiaries and held by third parties   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     50   Tier 2 capital: regulatory adjustments   -	47	2	-	
50 Provisions -   Expected Credit Losses (Stage 1 & 2 ) 66 F   51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -	48	rows 5 or 34) issued by subsidiaries and held by third parties		
Expected Credit Losses (Stage 1 & 2 )   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -	49	of which: instruments issued by subsidiaries subject to phase out	-	
51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -	50	Provisions		
51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -		Expected Credit Losses (Stage 1 & 2 )	66	F
Tier 2 capital: regulatory adjustments	51		-	
	52		_	

53			
55	Reciprocal cross-holdings in Tier 2 instruments	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net		
54	of eligible short positions, where the bank does not own more		
	than 10% of the issued common share capital of the entity		
	(amount above the 10% threshold) Significant investments in the capital banking, financial and	-	
55	insurance entities that are outside the scope of regulatory		
	consolidation (net of eligible short positions)	-	
56	National specific regulatory adjustments	-	
57	Total regulatory adjustments to Tier 2 capital	66	
58	Tier 2 capital (T2)	66	
59	Total capital (TC = T1 + T2)	72,433	
	RISK WEIGHTED ASSETS IN RESPECT OF AMOUNTS SUBJECT TO	, 2,435	
	PRE-2015 TREATMENT	-	
	OF WHICH: Significant investments in the common stock of		
	banking, financial and insurance entities that are outside the		
	scope of regulatory consolidation, net of eligible	-	
60	Total risk weighted assets	106,415	
	Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	68.01%	
62	Tier 1 (as a percentage of risk weighted assets)	68.01%	
63	Total capital (as a percentage of risk weighted assets)	68.07%	
	Institution specific buffer requirement (minimum CET1	00.07 /0	
64	requirement plus capital conservation buffer plus countercyclical		
01	buffer requirements plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	9%	
65			
66	of which: capital conservation buffer requirement	2.5%	
	of which: bank specific countercyclical buffer requirement (N/A)	0%	
67	of which: D-SIB buffer requirement (N/A) Common Equity Tier 1 available to meet buffers (as a percentage	0%	
68	of risk weighted assets)	68.01%	
	National minima including CCB (if different from Basel 3)		
69	CBB Common Equity Tier 1 minimum ratio	9%	
70	CBB Tier 1 minimum ratio	10.5%	
71	CBB total capital minimum ratio	12.5%	
	Amounts below the thresholds for deduction (before risk	12.5%	
	weighting)		
72	Non-significant investments in the capital of other financials	-	
73	Significant investments in the common stock of financials	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of		
<u> </u>	related tax liability)	-	
	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	66	F
77	Cap on inclusion of provisions in Tier 2 under standardized		•
77	approach (1.25% of Credit Risk weighted Assets)	-	
78	NA	-	
79	NA	-	
	Capital instruments subject to phase-out arrangements (only		
	applicable between 1 Jan 2020 and 1 Jan 2024)		

80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	_	
84	Current cap on T2 instruments subject to phase out arrangements	_	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities	_	

# Main feature of regulatory capital instruments

	Disclosure template for main features of regulatory capital instruments	
1	Issuer	SICO BSC ( c )
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private	SICO BI EQUITY
2	placement)	(BLOOMBERG ID)
3	Coverning low(c) of the instrument	Commercial Companies
2	Governing law(s) of the instrument	Law, Bahrain
	Regulatory treatment	
4	Transitional CBB rules	NA
5	Post-transitional CBB rules	NA
6	Eligible at solo/group/group & solo	Yes
7	Instrument type (types to be specified by each jurisdiction)	Common shares
8	Amount recognized in regulatory capital (Currency in mil, as of most recent	
	reporting date)	BD 39.96 million
9	Par value of instrument	100 fils per share
10	Accounting classification	Shareholders' equity
11	Original date of issuance	1995
12	Perpetual or dated	NA
13	Original maturity date	NA
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	NA
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA

30	Write-down feature	NA
31	lf write-down, write-down trigger(s)	NA
32	lf write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type	NA
	immediately senior to instrument)	NA
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA