

### **EXECUTIVE SUMMARY**

In accordance with the regulatory requirements, all Bahraini conventional bank licensees are required to report the composition of capital in addition to the main features of the regulatory instruments. Furthermore, banks must provide a report of all regulatory capital elements with a reconciliation to the published financial statements.

This Composition of Capital and Reconciliation disclosures document encompass the above requirements by the Central Bank of Bahrain (CBB). The information presented herein pertains to SICO BSC (c) consolidated with its subsidiaries (together termed as "SICO" or the "Bank").

*Reconciliation Requirements:* Established to ensure that a full reconciliation of all regulatory capital elements back to the published consolidated financial statements is provided in a consistent manner.

*Capital Components*: Discloses the components of capital, taking into consideration the transitional arrangements. The disclosure provides the full terms and conditions of regulatory capital instruments and reports the calculation of any ratios involving components of regulatory capital, to enable the Prudential Information Returns (PIR) to be reconciled with the consolidated financial statements.

*Main Features of Regulatory Capital Instruments*: Provides a description of the main features of regulatory capital instruments issued. Established to ensure that banks provide a description of the main features of the regulatory capital instruments issued.

Step 1: Balance sheet under the regulatory scope of consolidation This step in not applicable to the Bank since the scope of regulatory consolidation and accounting consolidation is identical.

#### Step 2: Reconciliation of Published Financial Balance Sheet to Regulatory Reporting as at 30 Sep 2023

	Published financial statements	Consolidated PIR data*	Reference
	30-SEP-2023	30-SEP-2023	
Assets	BD '000	BD '000	
Cash and cash equivalents	64,433	64,441	
of which Cash and balances at central banks	33,463	33,463	
of which Placements with banks and financial institutions	30,970	30,978	
Treasury bills	11,403	11,403	
Securities bought under repurchase Agreement	230,346	230,360	
Investments at fair value through profit and loss	22,944	22,944	
Investments at fair value through other comprehensive			
income	12,090	12,090	
Investments at Amortized Cost	13,955	13,955	
Fees receivable	2,893	2,893	
Other assets	9,838	9,882	
of which loans and advances (margin receivables)	3,138	3,182	
of which interest receivable	2,785	2,785	
of which other assets	3,915	3,915	
Property and equipment	1,744	1,744	
Intangible assets and goodwill	1,623	1,623	
Total assets	371,269	371,335	

#### SICO BSC(c)

P.O. Box 1331 Bahrain World Trade Center East Tower Manama, Kingdom of Bahrain T: +973 1751 5000 F: +973 1751 4000 E: info@sicobank.com Licensed as a conventional wholesale bank by the CBB Commercial Registration: 33469 مرخص من قبل مصرف البحرين المركزي كبنك جملة تقليدي سجل تجاري رقم: ٣٣٤٦٩ هاتف: ۵۰۰۰ ۱ ۹۷۳ ۹۷۴+ فاکس: ۵۰۰۰ ۱ ۱۷۵ ۹۷۴+ info@sicobank.com

#### سیکو ش.م.ب.(م)

ص.ب. ١٣٣١ مركز البحرين التجاري العالمي البرچ الشرقي المنامة، مملكة البحرين

Liabilities		1	
Short-term bank borrowings	16,320	16,320	
Securities sold under repurchase agreement	236,847	236,847	
Customer Accounts	36,930	36,930	
Other liabilities	10,798	10,798	
of which Interest payable	2,015	2,015	
of which other liabilities	8,783	8,783	
Payable to other unit holders (Other liabilities)	2,344	2,344	
Total liabilities	278,639	278,639	
Shareholders' Equity			
Share Capital - eligible for CET1	44,134	44,134	А
Shares under employee share incentive scheme	(2,263)	(2,263)	A
Treasury shares	(1,913)	(1,913)	А
Statutory reserve	9,343	9,343	В
of which share premium	761	761	
of which legal reserve	8,582	8,582	
General reserve	3,217	3,217	С
Investments fair value reserve	372	372	D
of which unrealized gains from fair valuing equities	359	359	
of which unrealized gains from other financial			
instruments	13	13	
Retained earnings	15,140	15,140	E
of which retained earnings brought forward from			
previous year	12,965	12,965	
of which net profits for the current period	2,175	2,175	
Expected Credit Losses (Stages 1 & 2)	-	66	F
Total shareholder' equity	68,030	68,096	
Total liabilities and equity	371,269	371,335	

\*The figures are gross of expected credit loss

Step	3: Composition of Capital Common Disclosure Ter	lipiale as al 50 3	ep 2023
	Composition of Capital and mapping to regulatory reports	Component of regulatory capital (BD '000s)	Source based on reference no. of the balance sheet under the regulatory scope of consolidation from step 2
	Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	39,958	А
2	Retained earnings	15,140	E
3	Accumulated other comprehensive income (and other reserves)	12,932	B + C + D
4	Not Applicable	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	_	
6	Common Equity Tier 1 capital before regulatory adjustments	68,030	
	Common Equity Tier 1 capital: regulatory adjustments		
7	Prudential valuation adjustments	-	
8	Goodwill (net of related tax liability)	140	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	1,483	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
11	Cash-flow hedge reserve	-	
12	Shortfall of provisions to expected losses	-	
13	Securitization gain on sale (as set out in paragraph 562 of Basel II framework)	-	
14	Investment in CET1 of subsidiaries	-	
15	Defined-benefit pension fund net assets	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in common equity	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	_	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	
20	Mortgage servicing rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: significant investments in the common stock of financials	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
	REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT	-	

## Step 3: Composition of Capital Common Disclosure Template as at 30 Sep 2023

Participation adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions     -       28     Total regulatory adjustments to Common Equity Tier 1     -       29     Common Equity Tier 1 capital (CET1)     66.407       30     Directly issued qualitying Additional Tier 1 instruments plus     -       31     of which classified as equity under applicable accounting     -       32     of which classified as liabilities under applicable accounting     -       33     Directly issued capital instruments subject to phase out from     -       34     Additional Tier 1     -       35     of which instruments (and CET1 instruments for included     -       36     Additional Tier 1     -     -       37     Investments in own Additional Tier 1 instruments     -     -       38     Reciprocal cross-holdinas in Additional Tier 1 instruments     -     -       39     of which instruments is used by subsidiaries subject to phase out     -     -       31     Investments in own Additional Tier 1 instruments     -     -     -       31     Investments in the capital of banking financial and insurance <td< th=""><th></th><th>Investment in financial entities where ownership is &lt; 10% of issued common share capital</th><th>_</th><th></th></td<>		Investment in financial entities where ownership is < 10% of issued common share capital	_	
28   Total regulatory adjustments to Common equity Tier 1   -     29   Common Equity Tier 1 capital (CET1)   66,407     30   Directly issued qualifying Additional Tier 1 Instruments plus   -     31   of which: classified as equity under applicable accounting   -     32   of which: classified as liabilities under applicable accounting   -     33   Additional Tier 1   -     34   Additional Tier 1 instruments subject to phase out from   -     34   Additional Tier 1 capital (ristruments for included   -     34   in row 5) issued by subsidiaries subject to phase out   -     35   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital (regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   regulatory adjustments   -     30   regulatory adjustments   -     39   regulatory adjustments   -     30   regulatory adjustments   -     31   regulatory adjustments   -	27	Regulatory adjustments applied to Common Equity Tier 1 due to		
29   Common Equity Tier 1 capital (CET1)   66,407     Additional Tier 1 capital instruments     30   Directly issued qualifying Additional Tier 1 instruments plus related stock surplus   -     31   of Which: classified as equity under applicable accounting standards   -     32   of Which: classified as liabilities under applicable accounting standards   -     33   Directly lisued capital instruments subject to phase out from Additional Tier 1   -     34   divisional Tier 1 capital before regulatory adjustments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)   -     35   of which: instruments issued by subsidiaries subject to phase out investments in which difficinal Tier 1 instruments   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in which difficinal Tier 1 instruments   -     38   Recliprocal cross-holdings in Additional Tier 1 instruments   -     39   of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     39   secific regulatory adjustments   -   -     40   insurance entities that are outside the scope of oregulatory consolidation (net of eligible short	28		-	
Additional Tier 1 capital instruments       30     Directly issued qualifying Additional Tier 1 instruments plus related stock surplus     -       31     of Which: classified as equity under applicable accounting standards     -       32     of which: classified as liabilities under applicable accounting standards     -       33     Directly issued capital instruments subject to phase out from Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)     -       36     Additional Tier 1 capital before regulatory adjustments     -       37     Investments insued by subsidiaries subject to phase out investments in own Additional Tier 1 instruments     -       37     Investments in own Additional Tier 1 instruments     -       38     Reciprocal cross-holdings in Additional Tier 1 instruments     -       39     of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolication, net of eligible short SuBjectT or DRE-2015 TREATMENT     -       40     insurance entities that are outside the scope of regulatory consolication (net of eligible short positions)     -       41     National specific regulatory adjustments     -     -  <	29		66.407	
30     Directly issued qualifying Additional Tier 1 instruments plus     -       31     of which: classified as equity under applicable accounting     -       32     of which: classified as equity under applicable accounting     -       33     Directly issued capital instruments subject to phase out from     -       34     Additional Tier 1     -       35     of which: classified as liabilities under applicable accounting     -       36     Additional Tier 1     -       37     Additional Tier 1     -       38     of which: instruments (and CET1 instruments not included     -       39     of which: instruments issued by subsidiaries subject to phase out     -       36     Additional Tier 1 capital kergulstory adjustments     -       37     Investments in me capital of banking, financial and insurance     -       11     entities that are outside the scope of regulatory consolidation, net     -       39     of eligible short positions, where the bank does not own more     -       40     insurance entities that are outside the scope of regulatory     -       51     consolidation (net of eligible short positons)     -				
31   standards   -     32   of which classified as liabilities under applicable accounting   -     33   Directly issued capital instruments subject to phase out from   -     34   Additional Tier 1   -     35   Michic hassified as liabilities under applicable accounting   -     36   Additional Tier 1 instruments (and CET1 instruments ont included   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in souch ky subsidiaries subject to phase out   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 Instruments   -     37   Investments in own Additional Tier 1 Instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 Instruments   -     39   of eligible short positions, where the bank does not own more   -     41   Investments in the capital of banking, financial and   -     39   significant investments in the capital of banking, financial and   -     41   National specific regulatory adjustments   -   -     42   Redularora Adjustments applied to Additional Tier	30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	
34   Standards   -     33   Directly issued capital instruments subject to phase out from Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)   -     35   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     40   insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -   -     42   Regulatory AdjUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     43   Total regulatory adjustments and provisions   -   -     44   Additional Tier 1 capital   -   -     45   Tier 1 capital (AT1)	31	standards	-	
33   Additional Tier 1   -     4   Additional Tier 1   -     34   in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)   -     36   of which: instruments issued by subsidiaries subject to phase out   -     36   Additional Tier 1 capital regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     37   Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of deligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     41   National specific regulatory adjustments   -   -     42   ReductAre widtig the scope of regulatory consolidation (net of eligible short positions)   -   -     41   National specific regulatory adjustments   -   -   -     42   Regulatory Adjustments applied to Additional Tier 1 apital   -   -   -     43   Total regulatory adjustments and provisions   -   -   -   -     44   Additional Tier 1 capital (AT1)   <	32	standards	-	
34   in row \$) issued by subsidiaries and held by third parties (amount allowed in group ATI)   -     35   of which: instruments issued by subsidiaries subject to phase out -   -     36   Additional Tier 1 capital before regulatory adjustments -   -     37   Investments in own Additional Tier 1 instruments -   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments -   -     39   eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidatory -     40   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidatory -   -     41   National specific regulatory adjustments -   -     42   National specific regulatory adjustments -   -     43   Total regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions -   -     44   Additional Tier 1 capital (AT1)   -   -     45   Tier 1 capital (AT1)   -   -     46   Directly issued qualif	33	Additional Tier 1	-	
36   Additional Tier 1 capital before regulatory adjustments   -     37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   of eligible short positions, where the bank does not own more than 10% of the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -   -     41   National specific regulatory adjustments   -   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -   -     43   Total regulatory adjustments and provisions   -   -   -     44   Additional Tier 1 capital   -   -   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407   -   -     46   Surplicity issued capital instruments subject to phase out from Tier 2	34	in row 5) issued by subsidiaries and held by third parties (amount	_	
Additional Tier 1 capital: regulatory adjustments     37   Investments in own Additional Tier 1 instruments     38   Reciprocal cross-holdings in Additional Tier 1 instruments     39   Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)     40   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)     41   National specific regulatory adjustments     63   REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT     64   National specific regulatory adjustments     74   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions     74   Regulatory adjustments to Additional Tier 1 capital     75   Tier 1 capital (T1 = CET1 + AT1)     76   Birectly issued aqualifying Tier 2 instruments and provisions     76   Directly issued capital instruments subject to phase out from Tier 2     76   Directly issued capital instruments subject to phase out from Tier 2     71   Tier 2 capital instruments subject to phase out     72   - <td>35</td> <td>of which: instruments issued by subsidiaries subject to phase out</td> <td>-</td> <td></td>	35	of which: instruments issued by subsidiaries subject to phase out	-	
37   Investments in own Additional Tier 1 instruments   -     38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     30   Significant investments in the capital of banking, financial and insurace entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     41   National specific regulatory adjustments   -     42   REGULATORY ADJUST MENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 2 capital instruments and provisions   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   surglus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued Addit instr	36	Additional Tier 1 capital before regulatory adjustments	-	
38   Reciprocal cross-holdings in Additional Tier 1 instruments   -     39   Reciprocal cross-holdings in Additional Tier 1 instruments   -     30   reciprocal cross-holdings in Additional Tier 1 instruments   -     31   Reciprocal cross-holdings in Additional Tier 1 instruments   -     32   of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     31   Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     40   insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     42   REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (MT1)   -     46   surpilus   -     47   D		Additional Tier 1 capital: regulatory adjustments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)   -     Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     OF WHICH:   -     QF Hagladory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     42   Regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (AT1)   -     46   Directly issued capital instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out	37	Investments in own Additional Tier 1 instruments	-	
and titles that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)     and the issued common share capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (AT1)   -     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) sused by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issue by subsidiaries subject to phase out   -     50   Provisions	38		-	
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)   -     41   National specific regulatory adjustments   -     41   National specific regulatory adjustments   -     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     OF WHICH: [INSERT value of the additional Tier 1 due to insufficient Tier 2 to cover deductions   -     42   Regulatory adjustments to Additional Tier 1 capital   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued apital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments <td>39</td> <td>entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)</td> <td>-</td> <td></td>	39	entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
Redultation specific regulatory adjustments     REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN     RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT     OF WHICH: [INSERT NAME OF ADJUSTMENT]     OF WHICH:     42     Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions     43     Total regulatory adjustments to Additional Tier 1 capital     44     Additional Tier 1 capital (AT1)     45     Tier 1 capital (T1 = CET1 + AT1)     66,407     Tier 2 capital: instruments and provisions     46     Directly issued qualifying Tier 2 instruments plus related stock surplus     47   Directly issued capital instruments subject to phase out from Tier 2     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)     49   of which: instruments issued by subsidiaries subject to phase out     50   Provisions     51   Tier 2 capital before regulatory adjustments     51   Tier 2 capital before regulatory adjustments     51   Tier 2 capital before regulatory adjustments	40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory	_	
RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT   -     OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     QF WHICH:   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -	41	National specific regulatory adjustments	_	
OF WHICH: [INSERT NAME OF ADJUSTMENT]   -     QF WHICH:   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital Losses (Stage 1 & 2)   66     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -			_	
OF WHICH:   -     42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -			_	
42   Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions   -     43   Total regulatory adjustments to Additional Tier 1 capital   -     44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital Losses (Stage 1 & 2 )   66     51   Tier 2 capital before regulatory adjustments   -			_	
44   Additional Tier 1 capital (AT1)   -     45   Tier 1 capital (T1 = CET1 + AT1)   66,407     46   Directly issued qualifying Tier 2 instruments and provisions   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital before regulatory adjustments   -	42	Regulatory adjustments applied to Additional Tier 1 due to	-	
45   Tier 1 capital (T1 = CET1 + AT1)   66,407     Tier 2 capital (T1 = CET1 + AT1)     46   Directly issued qualifying Tier 2 instruments and provisions     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital: regulatory adjustments   -	43	Total regulatory adjustments to Additional Tier 1 capital	-	
Tier 2 capital: instruments and provisions     46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     51   Tier 2 capital before regulatory adjustments   -     51   Tier 2 capital: regulatory adjustments   -	44	Additional Tier 1 capital (AT1)	-	
46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -	45		66,407	
46   Directly issued qualifying Tier 2 instruments plus related stock surplus   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     47   Directly issued capital instruments subject to phase out from Tier 2   -     48   Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -				
47   2   -     Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     48   rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2)   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -	46	Directly issued qualifying Tier 2 instruments plus related stock surplus	_	
48   rows 5 or 34) issued by subsidiaries and held by third parties   -     49   of which: instruments issued by subsidiaries subject to phase out   -     50   Provisions   -     Expected Credit Losses (Stage 1 & 2 )   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -   -	47	Directly issued capital instruments subject to phase out from Tier 2	-	
50 Provisions -   Expected Credit Losses (Stage 1 & 2 ) 66 F   51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -	48	rows 5 or 34) issued by subsidiaries and held by third parties	-	
Expected Credit Losses (Stage 1 & 2 )   66   F     51   Tier 2 capital before regulatory adjustments   -     Tier 2 capital: regulatory adjustments   -	49	of which: instruments issued by subsidiaries subject to phase out		
51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -	50	Provisions		
51 Tier 2 capital before regulatory adjustments -   Tier 2 capital: regulatory adjustments -			66	F
Tier 2 capital: regulatory adjustments	51		-	
	52			

53			
55	Reciprocal cross-holdings in Tier 2 instruments	-	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		
	Significant investments in the capital banking, financial and		
55	insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
56	National specific regulatory adjustments	-	
57	Total regulatory adjustments to Tier 2 capital	66	
58	Tier 2 capital (T2)	66	
59	Total capital (TC = T1 + T2)	66,473	
	RISK WEIGHTED ASSETS IN RESPECT OF AMOUNTS SUBJECT TO PRE-2015 TREATMENT	-	
	OF WHICH: Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible	-	
60	Total risk weighted assets	93,094	
	Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	71.33%	
62	Tier 1 (as a percentage of risk weighted assets)	71.33%	
63	Total capital (as a percentage of risk weighted assets)	71.40%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	9%	
65	of which: capital conservation buffer requirement	2.5%	
66	of which: bank specific countercyclical buffer requirement (N/A)	0%	
67	of which: D-SIB buffer requirement (N/A)	0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	71.33%	
	National minima including CCB (if different from Basel 3)		
69	CBB Common Equity Tier 1 minimum ratio	9%	
70	CBB Tier 1 minimum ratio	10.5%	
71	CBB total capital minimum ratio	12.5%	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital of other financials	-	
73	Significant investments in the common stock of financials	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	66	F
77	Cap on inclusion of provisions in Tier 2 under standardized approach (1.25% of Credit Risk weighted Assets)	-	
78	NA	-	
79	NA	-	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2020 and 1 Jan 2024)		

80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	_	
84	Current cap on T2 instruments subject to phase out arrangements	_	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities	_	

# Main feature of regulatory capital instruments

	Disclosure template for main features of regulatory capital instruments	
1	lssuer	SICO BSC ( c )
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private	SICO BI EQUITY
2	placement)	(BLOOMBERG ID)
3	Governing law(s) of the instrument	Commercial Companies
2		Law, Bahrain
	Regulatory treatment	
4	Transitional CBB rules	NA
5	Post-transitional CBB rules	NA
6	Eligible at solo/group/group & solo	Yes
7	Instrument type (types to be specified by each jurisdiction)	Common shares
8	Amount recognized in regulatory capital (Currency in mil, as of most recent	
	reporting date)	BD 39.96 million
9	Par value of instrument	100 fils per share
10	Accounting classification	Shareholders' equity
11	Original date of issuance	1995
12	Perpetual or dated	NA
13	Original maturity date	NA
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	NA
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA



30	Write-down feature	NA
31	lf write-down, write-down trigger(s)	NA
32	lf write-down, full or partial	NA
33	lf write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type	NA
	immediately senior to instrument)	NA
36	Non-compliant transitioned features	NA
37	lf yes, specify non-compliant features	NA