

## Consolidated Statement of Financial Position

as at 31 March 2019, BHD '000

	31 March 2019 (reviewed)	31 December 2018 (audited)
<b>ASSETS</b>		
Cash and bank balances	42,755	34,467
Treasury bills	7,492	10,416
Securities bought under repurchase agreements	35,784	41,927
Investments at fair value through profit or loss	25,118	23,644
Investments at fair value through other comprehensive income	6,863	6,214
Investments at amortized cost	9,985	9,990
Investment in properties	1,879	1,955
Fees receivable	1,141	1,252
Other assets	6,089	4,159
Furniture, equipment and intangibles	1,702	1,240
<b>Total assets</b>	<b>138,808</b>	<b>135,264</b>

## LIABILITIES AND EQUITY

### Liabilities

Short-term bank borrowings	1,885	3,385
Securities sold under repurchase agreements	40,149	42,573
Customer accounts	27,698	23,135
Other liabilities	7,298	3,805
Payable to other unit holders in consolidated funds	7,298	6,701
<b>Total liabilities</b>	<b>84,328</b>	<b>79,599</b>

### Equity

Share capital	42,849	42,849
Shares under employee share incentive scheme	(2,263)	(1,599)
Treasury shares	(5,322)	(5,913)
Statutory reserve	7,431	7,362
General reserve	3,217	3,217
Investments fair value reserve	218	133
Retained earnings	8,350	9,616
<b>Total equity</b>	<b>54,480</b>	<b>55,665</b>
<b>Total liabilities and equity</b>	<b>138,808</b>	<b>135,264</b>

## Consolidated Statement of Profit or Loss

For the three months ended 31 March 2019, BHD '000

	31 March 2019 (reviewed)	31 March 2018 (reviewed)
Net investment income	2,497	1,417
Net fee income	954	828
Brokerage and other income	608	716
Net other interest income	365	234
Rental income from investment properties	40	-
<b>Total income</b>	<b>4,464</b>	<b>3,195</b>
Staff and related expenses	1,188	1,043
Other operating expenses	649	578
Expected Credit Loss	18	-
Share of profit / (loss) of non-controlling unit holders in consolidated funds	750	152
<b>Total expenses</b>	<b>2,605</b>	<b>1,773</b>
<b>Profit for the period</b>	<b>1,859</b>	<b>1,422</b>
<b>Basic and diluted earnings per share (fils)</b>	<b>5.03</b>	<b>3.85</b>

## Consolidated Statement of Changes in Equity

For the three months ended 31 March 2019, BHD '000

	31 March 2019 (reviewed)	31 March 2018 (reviewed)
Balance at 1 January	55,665	59,758
<b>Profit for the period</b>	<b>1,859</b>	<b>1,422</b>
<b>Other comprehensive income:</b>		
Net change in fair value of FVTOCI instruments	65	120
Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	-
<b>Total other comprehensive income</b>	<b>85</b>	<b>120</b>
<b>Total comprehensive income for period</b>	<b>1,944</b>	<b>1,542</b>
- Transfer to charitable donation reserve	(40)	(30)
<b>Transaction with owners recognized directly in equity:</b>		
- Dividends declared	(3,085)	(1,928)
- Treasury shares transferred or purchased during the period	(4)	(5,913)
<b>Balance at 31 March</b>	<b>54,480</b>	<b>53,429</b>

## Consolidated Statement of Comprehensive Income

For the three months ended 31 March 2019, BHD '000

	31 March 2019 (reviewed)	31 March 2018 (reviewed)
<b>Profit for the period</b>	<b>1,859</b>	<b>1,422</b>
<b>Other comprehensive income</b>		
<b>Items that are or may be reclassified to profit or loss in subsequent periods:</b>		
- Net change in fair value of FVTOCI debt instruments	140	(11)
- Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	-
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>		
- Net change in fair value of FVTOCI equity instruments	(75)	131
<b>Total other comprehensive income for the period</b>	<b>85</b>	<b>120</b>
<b>Total comprehensive income for the period</b>	<b>1,944</b>	<b>1,542</b>

## Consolidated Statement of Cash Flows

For the three months ended 31 March 2019, BHD '000

	31 March 2019 (reviewed)	31 March 2018 (reviewed)
<b>Net cash from operating activities</b>	<b>10,674</b>	<b>13,048</b>
<b>Net cash used in investing activities</b>	<b>(572)</b>	<b>(18)</b>
<b>Net cash used in financing activities</b>	<b>(4,738)</b>	<b>(8,577)</b>
<b>Net increase in cash and cash equivalents</b>	<b>5,364</b>	<b>4,453</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>44,883</b>	<b>37,190</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>50,247</b>	<b>41,643</b>

Abdulla Bin Khalifa Al Khalifa  
Chairman

Hussain Al Hussaini  
Vice Chairman

Najla M. Al Shirawi  
Chief Executive Officer

These statements have been extracted from Condensed Consolidated Interim Financial Report as at 31 March 2019 which were approved by the Board of Directors on 14 May 2019 and which were reviewed by KPMG Fakhro, who expressed an unqualified opinion.

